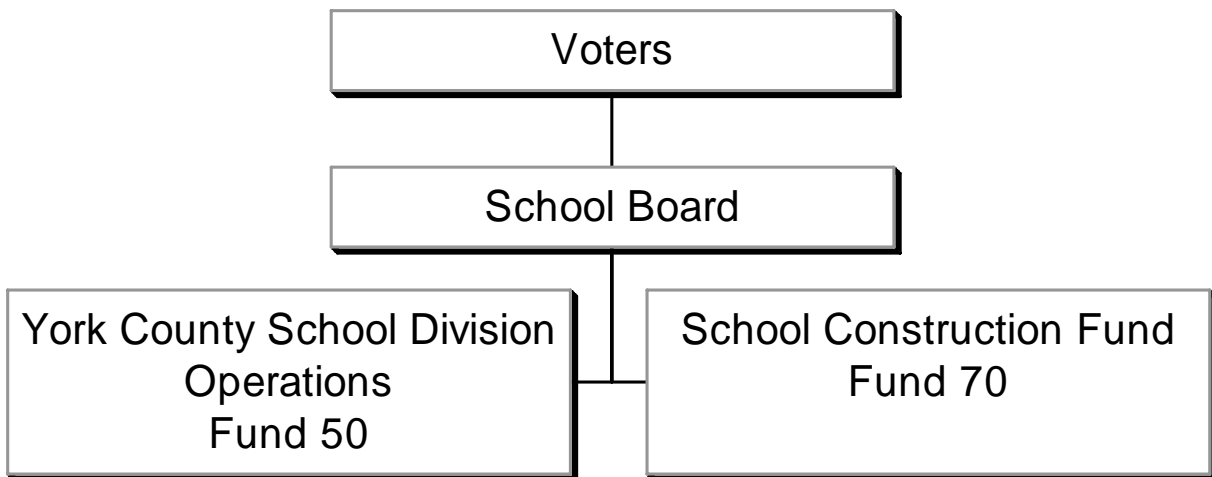


# School Funds



# School Funds

The School Funds tab includes the York County School Division Operating Fund - Fund 50 and the York County School Division Construction Fund - Fund 70.

## **York County School Division Operating Fund - Fund 50**

The mission of the York County School Board is to ensure the success of all students through a rigorous and innovative instructional program that expects the highest levels of excellence from staff and students. All students will become lifelong learners prepared to compete in a global society. The foundation of the School Division shall comprise a strong instructional program, committed professional staff, strong parental involvement, dynamic business alliances, and an unwavering expectation for all students to reach their highest potential.

### **Revenue**

State revenue is based on the General Assembly's budget and includes state sales tax, basic aid, lottery funds, gifted, remedial programs, special education, vocational education and employer share benefits. The sales tax is imposed on retailers, collected on a statewide basis and distributed to local education agencies monthly based on school age population. An increase is estimated based on total sales taxes and the County's percent of school age population per the last census. State basic aid is calculated by the state according to the locality's Composite Index, projected adjusted average daily membership and an established per pupil cost.

Federal revenue includes Title I, Title II, Title IV, Title V, Title IVB and Impact Aid.

Local support reflects the County's contribution for the operation of the school system. The increase is based on the same percentage increase in the County's General Fund budget.

Miscellaneous includes insurance recovery, interest, rent and lease income, use of vehicles and buses, sale of equipment and tools, pupil fees, and tuition for summer school and from students residing outside the district.

## **York County School Division Construction - Fund 70**

This fund accounts for all the capital and maintenance projects for school facilities.

Projects planned for FY2007:

- Yorktown Middle School - funding for the addition and renovation project to include A&E, HVAC, ceiling, floor covering, painting, electrical, and windows and asbestos abatement.
- New Horizon Regional Educational Center - addition of space for the autism program. The School Division will enter into a long-term lease with New Horizons to reimburse the County for the debt service related to this project.
- Maintenance Projects
  - o HVAC - Grafton Complex
  - o Repaving and resurfacing - Coventry and Magruder Elementary parking lots
  - o Gym Floor - Magruder Elementary

### **Revenue**

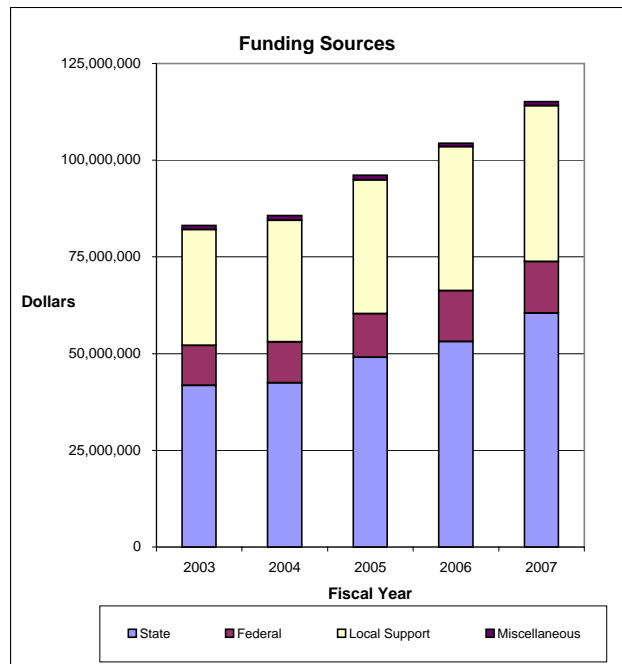
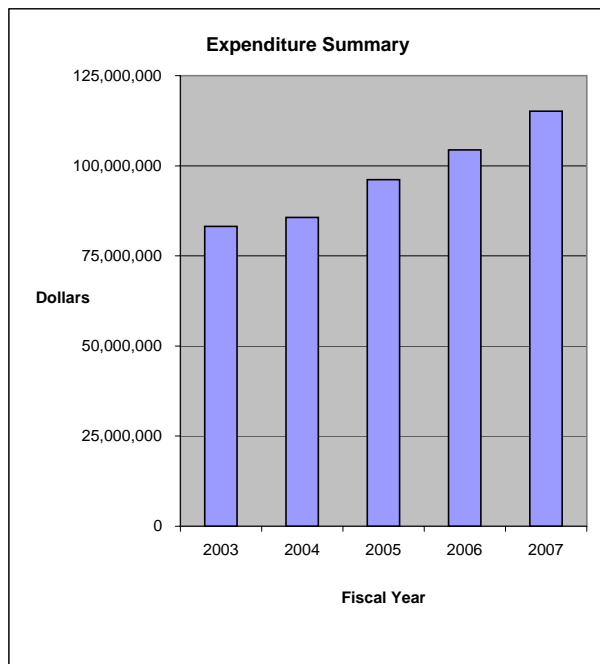
The County anticipates a borrowing in FY2007 to assist with the funding of the above projects.

**SCHOOL OPERATING FUND  
FUND 50  
FUND BALANCE SUMMARY FISCAL YEARS 2006 - 2007**

|                                  |                  |                    |    |          |
|----------------------------------|------------------|--------------------|----|----------|
| Beginning Fund Balance 7/1/2005  |                  |                    | \$ | -        |
| Projected FY2006 Revenues        |                  |                    |    |          |
| Local                            | 37,175,901       |                    |    |          |
| State and Federal                | 67,157,225       |                    |    |          |
| Other financing sources          | <u>945,800</u>   |                    |    |          |
| Total                            |                  | 105,278,926        |    |          |
| Projected FY2006 Expenditures    |                  | <u>105,278,926</u> |    |          |
| Net Change                       |                  |                    |    | <u>-</u> |
| Projected Fund Balance 6/30/2006 |                  |                    |    | -        |
| Projected FY2007 Revenues        |                  |                    |    |          |
| Local                            | 40,298,677       |                    |    |          |
| State and Federal                | 73,763,432       |                    |    |          |
| Other financing sources          | <u>1,126,853</u> |                    |    |          |
| Total                            |                  | 115,188,962        |    |          |
| Projected FY2007 Expenditures    |                  | <u>115,188,962</u> |    |          |
| Net Change                       |                  |                    |    | <u>-</u> |
| Projected Fund Balance 6/30/2007 |                  |                    | \$ | <u>-</u> |

# **SCHOOL OPERATING FUND FUND 50**

|                                       | FY2003<br>Actual<br>Expenditures | FY2004<br>Actual<br>Expenditures | FY2005<br>Actual<br>Expenditures | FY2006<br>Original<br>Budget | FY2006<br>Estimated<br>Budget | FY2007<br>Adopted<br>Budget | %Change<br>Original 2006/<br>Adopted 2007 |
|---------------------------------------|----------------------------------|----------------------------------|----------------------------------|------------------------------|-------------------------------|-----------------------------|---|
| <b><u>Expenditure by Activity</u></b> |                                  |                                  |                                  |                              |                               |                             |   |
| School Operating Fund                 | 83,161,064                       | 85,665,954                       | 96,129,474                       | 104,413,915                  | 105,278,926                   | 115,188,962                 | 10.32%                                    |
| Total Expenditures                    | <u>83,161,064</u>                | <u>85,665,954</u>                | <u>96,129,474</u>                | <u>104,413,915</u>           | <u>105,278,926</u>            | <u>115,188,962</u>          | 10.32%                                    |
| <b><u>Expenditure by Category</u></b> |                                  |                                  |                                  |                              |                               |                             |   |
| Personnel Services                    | 66,996,894                       | 71,040,977                       | 77,163,308                       | 87,202,575                   | 87,130,336                    | 96,266,316                  | 10.39%                                    |
| Contractual Services                  | 4,423,411                        | 4,694,122                        | 5,012,956                        | 4,836,553                    | 5,077,453                     | 5,050,737                   | 4.43%                                     |
| Other Charges                         | 3,357,405                        | 3,192,837                        | 4,129,295                        | 3,693,015                    | 3,713,415                     | 4,087,307                   | 10.68%                                    |
| Materials & Supplies                  | 3,520,954                        | 3,141,415                        | 3,544,576                        | 3,284,840                    | 3,435,790                     | 4,110,523                   | 25.14%                                    |
| Capital Outlay                        | 3,141,254                        | 1,972,909                        | 4,669,938                        | 3,767,057                    | 3,767,057                     | 4,319,208                   | 14.66%                                    |
| Transfers to County                   | 1,721,146                        | 1,623,694                        | 1,609,401                        | 1,629,875                    | 2,154,875                     | 1,732,095                   | 6.27%                                     |
| Unallocated Adjustment                | -                                | -                                | -                                | -                            | -                             | (377,224)                   | 100.00%                                   |
| Total Expenditures                    | <u>83,161,064</u>                | <u>85,665,954</u>                | <u>96,129,474</u>                | <u>104,413,915</u>           | <u>105,278,926</u>            | <u>115,188,962</u>          | 10.32%                                    |
|                                       |                                  |                                  |                                  |                              |                               |                             | % of Total FY2007<br>Funding Sources      |
| <b><u>Funding Sources</u></b>         |                                  |                                  |                                  |                              |                               |                             |   |
| State                                 | 41,738,662                       | 42,412,827                       | 49,025,234                       | 53,095,629                   | 53,462,814                    | 60,436,393                  | 52.47%                                    |
| Federal                               | 10,369,003                       | 10,639,006                       | 11,277,563                       | 13,196,585                   | 13,694,411                    | 13,327,039                  | 11.57%                                    |
| Local Support                         | 29,984,800                       | 31,439,000                       | 34,582,901                       | 37,175,901                   | 37,175,901                    | 40,298,677                  | 34.98%                                    |
| Miscellaneous                         | <u>1,068,598</u>                 | <u>1,175,121</u>                 | <u>1,243,776</u>                 | <u>945,800</u>               | <u>945,800</u>                | <u>1,126,853</u>            | <u>0.98%</u>                              |
| Total Funding Sources                 | <u>83,161,063</u>                | <u>85,665,954</u>                | <u>96,129,474</u>                | <u>104,413,915</u>           | <u>105,278,926</u>            | <u>115,188,962</u>          | <u>100.00%</u>                            |
| <b><u>FTE's</u></b>                   |                                  |                                  |                                  |                              |                               |                             |   |
| Management                            | 53.25                            | 56.75                            | 57.25                            | 57.25                        | 56.25                         | 58.25                       |   |
| Teachers                              | 780.79                           | 798.97                           | 823.32                           | 841.32                       | 843.58                        | 862.58                      |   |
| Professional                          | 90.00                            | 93.00                            | 93.50                            | 93.50                        | 98.00                         | 96.00                       |   |
| Admin/Clerical                        | 297.37                           | 314.18                           | 327.18                           | 340.68                       | 339.25                        | 343.25                      |   |
| Technical                             | <u>353.87</u>                    | <u>358.87</u>                    | <u>365.52</u>                    | <u>384.52</u>                | <u>404.54</u>                 | <u>411.54</u>               |   |
| Total                                 | <u>1,575.28</u>                  | <u>1,621.77</u>                  | <u>1,666.77</u>                  | <u>1,717.27</u>              | <u>1,741.62</u>               | <u>1,771.62</u>             |   |



**SCHOOL CONSTRUCTION FUND  
FUND 70  
FUND BALANCE SUMMARY FISCAL YEARS 2006 - 2007**

Beginning Fund Balance 7/1/2005 \$ 1,058,218

Projected FY2006 Revenues

|                         |                   |
|-------------------------|-------------------|
| Local                   | 50,000            |
| State                   | 1,271,109         |
| Federal                 | -                 |
| Other financing sources | <u>18,038,730</u> |

|       |            |
|-------|------------|
| Total | 19,359,839 |
|-------|------------|

|                               |                   |
|-------------------------------|-------------------|
| Projected FY2006 Expenditures | <u>21,346,722</u> |
|-------------------------------|-------------------|

|            |                    |
|------------|--------------------|
| Net Change | <u>(1,986,883)</u> |
|------------|--------------------|

Projected Fund Balance 6/30/2006 (928,665)

Projected FY2007 Revenues

|                         |                   |
|-------------------------|-------------------|
| Local                   | 25,000            |
| State                   | -                 |
| Federal                 | -                 |
| Other financing sources | <u>11,750,000</u> |

|       |            |
|-------|------------|
| Total | 11,775,000 |
|-------|------------|

|                               |                   |
|-------------------------------|-------------------|
| Projected FY2007 Expenditures | <u>11,750,000</u> |
|-------------------------------|-------------------|

|            |               |
|------------|---------------|
| Net Change | <u>25,000</u> |
|------------|---------------|

Projected Fund Balance 6/30/2007 \$ (903,665)

# **SCHOOL CONSTRUCTION FUND FUND 70**

|                                       | FY2003<br>Actual<br>Expenditures | FY2004<br>Actual<br>Expenditures | FY2005<br>Actual<br>Expenditures | FY2006<br>Original<br>Budget | FY2006<br>Estimated<br>Budget | FY2007<br>Adopted<br>Budget | %Change<br>Original 2006/<br>Adopted 2007 |
|---------------------------------------|----------------------------------|----------------------------------|----------------------------------|------------------------------|-------------------------------|-----------------------------|---|
| <b><u>Expenditure by Activity</u></b> |                                  |                                  |                                  |                              |                               |                             |   |
| School Construction                   | 14,791,825                       | 8,138,698                        | 3,116,249                        | 17,375,000                   | 21,346,722                    | 11,750,000                  | -32.37%                                   |
| Total Expenditures                    | 14,791,825                       | 8,138,698                        | 3,116,249                        | 17,375,000                   | 21,346,722                    | 11,750,000                  | -32.37%                                   |

|                                       |            |           |           |            |            |            |          |
|---------------------------------------|------------|-----------|-----------|------------|------------|------------|----------|
| <b><u>Expenditure by Category</u></b> |            |           |           |            |            |            |          |
| Technology                            | 773,628    | 1,671,100 | 506,928   | -          | 1,269,334  | -          | 0.00%    |
| Grafton High                          | -          | -         | 194,681   | -          | 512,647    | -          | 0.00%    |
| Manager of Construction Salary        | 80,743     | -         | 76,014    | -          | -          | -          | 0.00%    |
| Bethel Manor Elem                     | 3,289,038  | 82,300    | -         | -          | -          | -          | 0.00%    |
| Coventry Elem Renov                   | 12,857     | -         | -         | -          | -          | -          | 0.00%    |
| Tabb High                             | -          | -         | 150,471   | 1,000,000  | 1,223,517  | -          | -100.00% |
| Tabb Middle                           | 539,799    | 29,479    | -         | -          | -          | -          | 0.00%    |
| Bruton High                           | 8,897,386  | 868,465   | 34,580    | -          | -          | -          | 0.00%    |
| Queens Lake                           | 261,855    | 3,990,750 | 661,830   | -          | 4,278      | -          | 0.00%    |
| Yorktown Middle                       | -          | -         | -         | 600,000    | 600,000    | 9,800,000  | 1533.33% |
| York High                             | -          | 140       | 539,057   | 12,425,000 | 13,092,752 | -          | -100.00% |
| School Board Office                   | -          | 150       | 280,779   | 2,500,000  | 3,408,371  | -          | -100.00% |
| Maintenance Projects                  | 936,519    | 1,496,314 | 671,909   | 850,000    | 1,235,823  | 1,950,000  | 129.41%  |
| Total Expenditures                    | 14,791,825 | 8,138,698 | 3,116,249 | 17,375,000 | 21,346,722 | 11,750,000 | -32.37%  |

% of Total FY2007  
Funding Sources

|                               |            |           |           |            |            |            |         |
|-------------------------------|------------|-----------|-----------|------------|------------|------------|---------|
| <b><u>Funding Sources</u></b> |            |           |           |            |            |            |         |
| Use of Money and Property     | 72,249     | 27,702    | 28,692    | 50,000     | 50,000     | 25,000     | 0.21%   |
| Local Miscellaneous           | 600        | 400       | -         | -          | -          | -          | 0.00%   |
| Commonwealth Categorical Aid  | 1,188,266  | 1,132,222 | 1,156,607 | -          | 1,271,109  | -          | 0.00%   |
| Federal Government            | -          | 491,619   | 503,538   | -          | -          | -          | 0.00%   |
| Non-Revenue Receipts          | 8,001,319  | 4,103,544 | -         | 16,000,000 | 16,000,000 | 11,300,000 | 95.97%  |
| Transfer from Other Funds     | 2,311,610  | 948,918   | 539,604   | 1,500,000  | 2,038,730  | 450,000    | 3.82%   |
| Total Funding Sources         | 11,574,044 | 6,704,405 | 2,228,441 | 17,550,000 | 19,359,839 | 11,775,000 | 100.00% |

|                        |      |      |      |      |      |      |  |
|------------------------|------|------|------|------|------|------|--|
| <b><u>FTE's</u></b>    |      |      |      |      |      |      |  |
| Professional/Technical | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |  |
| Total                  | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |  |

